

LAKESIDE BANCSHARES, INC. AND SUBSIDIARY

CONSOLIDATED BALANCE SHEETS

December 31, 2020 and 2019

ASSETS	<u>2020</u>	<u>2019</u>
Cash and due from banks	\$ 3,653,460	\$ 2,291,714
Interest-bearing bank deposits	113,227,338	23,459,313
Federal funds sold	6,250,000	5,500,000
Cash and cash equivalents	<u>123,130,798</u>	<u>31,251,027</u>
Investment securities available-for-sale	52,170,041	28,221,832
Investment securities held-to-maturity	707,782	3,513,967
Restricted stock	327,000	324,200
Loan, net of allowance for loan losses	153,333,978	145,548,990
Bank premises and equipment, net of accumulated depreciation	5,631,066	5,901,257
Accrued interest receivable	1,034,558	627,389
Deferred tax asset	403,110	332,304
Other assets	<u>491,665</u>	<u>363,201</u>
TOTAL ASSETS	<u>\$ 337,229,998</u>	<u>\$ 216,084,167</u>

LAKESIDE BANCSHARES, INC. AND SUBSIDIARY

CONSOLIDATED BALANCE SHEETS - CONTINUED

December 31, 2020 and 2019

LIABILITIES AND STOCKHOLDERS' EQUITY	2020	2019
Deposits:		
Non-interest bearing	\$ 61,148,844	\$ 13,625,339
Interest-bearing	246,935,056	175,851,217
Total deposits	308,083,900	189,476,556
FHLB Advances	1,392,595	-
Other liabilities:		
Accrued interest payable	327,161	506,656
Accrued expenses	288,225	209,801
Income taxes payable	11,500	31,680
Other liabilities	310,669	117,416
Total other liabilities	937,555	865,553
Commitments and contingencies		
Stockholders' equity:		
Common stock; \$1 par value; 10,000,000 shares authorized; 2,098,133 shares issued, and 2,095,633 outstanding for 2020 and 2019	2,098,133	2,095,633
Additional paid-in-capital	20,756,053	20,727,678
Retained earnings	3,886,471	2,937,294
Accumulated other comprehensive income (loss)	75,291	(18,547)
Total stockholders' equity	26,815,948	25,742,058
 TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	 \$ 337,229,998	 \$ 216,084,167