

## LAKESIDE BANCSHARES, INC. AND SUBSIDIARY

## CONSOLIDATED BALANCE SHEETS

December 31, 2019 and 2018

ASSETS	<u>2019</u>	<u>2018</u>
Cash and due from banks - non-interest bearing	\$ 2,291,714	\$ 3,044,574
Cash and due from banks - interest bearing	23,459,313	15,447,554
Federal funds sold	5,500,000	-
Cash and cash equivalents	<u>31,251,027</u>	<u>18,492,128</u>
Investment securities available-for-sale	28,221,832	31,528,853
Investment securities held-to-maturity	3,513,967	6,655,210
Restricted stock	324,200	317,200
Loans receivable, net of allowance for loan losses	145,548,990	134,307,435
Bank premises and equipment, net of accumulated depreciation	5,901,257	6,156,851
Accrued interest receivable	627,389	556,785
Deferred tax asset	332,304	420,813
Other assets	<u>363,201</u>	<u>442,256</u>
TOTAL ASSETS	<u>\$ 216,084,167</u>	<u>\$ 198,877,531</u>

LAKESIDE BANCSHARES, INC. AND SUBSIDIARY  
CONSOLIDATED BALANCE SHEETS - CONTINUED

December 31, 2019 and 2018

LIABILITIES AND STOCKHOLDERS' EQUITY	2019	2018
Deposits:		
Non-interest bearing	\$ 13,625,339	\$ 11,614,412
Interest bearing	175,851,217	162,689,284
Total deposits	189,476,556	174,303,696
Other liabilities:		
Accrued interest payable	506,656	266,049
Accrued expenses	209,801	176,700
Income taxes payable	31,680	-
Other liabilities	117,416	81,726
Total other liabilities	865,553	524,475
Stockholders' equity:		
Common stock; \$1 par value; 10,000,000 shares authorized; 2,095,633 shares issued, and 2,092,633 outstanding for 2019 and 2018	2,095,633	2,092,633
Additional paid-in-capital	20,727,678	20,693,178
Retained earnings	2,937,294	1,894,363
Accumulated other comprehensive loss	(18,547)	(630,814)
Total stockholders' equity	25,742,058	24,049,360
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 216,084,167	\$ 198,877,531